

Taiwan Liposome Company, LTD.

Notice of 2018 Annual General Meeting of Shareholders (Summary translation, for reference only)

I. The 2018 Annual General Meeting of Shareholders (the “Meeting”) will be convened at 2F, No.19-10, Sanchong Rd., Nangang District, Taipei City (2F Meeting Center, Building A, Nangang Software Park) at 9:00 a.m. on June 26, 2018(Tuesday). The agenda for the Meeting is as follows:

1. Reports :

- (1) The 2017 operational report and the implementation report for the sound operating plan.
- (2) The supervisors’ auditing report for the 2017 final account statements.
- (3) The amendments to certain provisions of the Company’s “Rules of Procedures for Board Meetings,” and the “Codes of Ethics for Directors, Supervisors, and Officers,” and abrogation and re-adoption of the “Code of Operation Integrity.”

2. Items for Ratification:

- (1) To adopt the 2017 financial statements and the operational report.
- (2) To adopt the 2017 deficit offset proposal.

3. Items for Discussion:

- (1) To discuss the proposed amendments to the Company’s Articles of Incorporation.
- (2) To discuss the proposed amendments to the Company’s “Procedures for the Acquisition or Disposal of Assets.”
- (3) To discuss the proposed amendments to the Company’s “Operating Procedures for Endorsements and Guarantees.”
- (4) To discuss the proposed amendments to the Company’s “Operating Procedures Governing Lending of Funds.”
- (5) To discuss the proposed amendments to the Company’s “Rules of Procedures for Shareholders Meetings.”
- (6) To discuss the proposed amendments to the Company’s “Rules and

Procedures on Election of Directors and Supervisors.”

(7) To discuss the proposed abrogation of the Company’s “Rules Governing the Scope of Powers of Supervisors.”

(8) To discuss the issuance of ordinary shares for cash to sponsor the issuance of overseas depository receipts and/or issuance of ordinary shares for cash domestically.

4. Ad Hoc Motions

5. Adjournment

II. Pursuant to Article 165 of the Company Act, share transfer registration for the Company will be suspended from April 28, 2018 to June 26, 2018.

III. The registration for attendance will commence at 8:30 a.m. and the location of registration for attendance is at 2F, No.19-10, Sanchong Rd., Nangang District, Taipei City (2F Meeting Center, Building A, Nangang Software Park).

IV. Please find the Notice of Attendance and Proxy Form enclosed with this Meeting Notice. If you plan to attend the Meeting in person, please affix your signature or personal seal to the Sign-in Card and submit it for registration on the day of the Meeting. If you wish to appoint a proxy to attend the Meeting, please fill out the name and relevant information of the proxy, affix your signature or personal seal to the Proxy Form, and have the proxy affix his or her signature or personal seal to the Proxy Form. Such Proxy Form shall be delivered to the Company’s securities agent at the Register and Transfer Agency division of Sinopac Securities Corporation, at least five (5) days prior to the Meeting so that a sign-in card can be issued to the proxy.

V. The shareholders, persons soliciting proxies, and the proxies shall bring with him identity documents to verify his identification when attending the Meeting.

VI. If any shareholder solicits proxies, the Company will publish a summary of such solicitation on the Securities and Futures Commission website (<http://free.sfi.org.tw>). For shareholders who wish to make inquiries, please access the “free inquiry system for published information on proxies” page on the website, click on “entrance to published information on proxies”, and enter the

search criteria.

VII. The period during which shareholders may cast electronic votes for the Meeting will be from May 19, 2018 to June 23, 2018. The shareholders may vote online for the Meeting by accessing the “electronic voting platform for shareholders’ meeting” page on the website of Taiwan Depository and Clearing Corporation at <https://www.stockvote.com.tw>, and casting their votes based on the instructions on the website.

VIII. The institution responsible for tallying and verifying the votes for the Company is the Register and Transfer Agency division of Sinopac Securities Corporation.

Sincerely Yours

The Board of Directors of Taiwan Liposome Company, LTD.