

## **Taiwan Liposome Company, LTD.**

### Notice of 2016 Annual Shareholders' Meeting (Summary translation)

- I. The 2016 Annual Shareholders' Meeting (the "Meeting") will be convened at 2F, No.19-10, Sanchong Rd., Nangang District, Taipei City (2F Meeting Center, Building A, Nangang Software Park) at 9:00 a.m. on June 21, 2016 (Tuesday). The agenda for the Meeting is as follows:
  1. Reports :
    - (1) 2015 Business Report.
    - (2) 2015 Supervisor's Review Report.
    - (3) 2015 Treasury Stock Purchase Report.
  2. Ratifications:
    - (1) Ratification of the 2015 Financial Statements and Business Report.
    - (2) Ratification of the proposal to offset the deficit of 2015.
  3. Discussions:
    - (1) Discussion to amend the "Articles of Incorporation" of Taiwan Liposome Company, LTD ("the Company").
    - (2) Discussion to amend the "Rules for Director and Supervisor Elections" of the Company.
  4. Motions
- II. Pursuant to Article 165 of the Company Act, share transfer registration for the Company will be suspended from April 23, 2016 to June 21, 2016.
- III. The registration for attendance will commence at 8:30 a.m. and the location of registration for attendance is at 2F, No.19-10, Sanchong Rd., Nangang District, Taipei City (2F Meeting Center, Building A, Nangang Software Park).
- IV. Please find the Notice of Attendance and Proxy Form enclosed with this Meeting Notice. If you plan to attend the Meeting in person, please affix your signature or

personal seal to the Sign-in Card and submit it for registration on the day of the Meeting. If you wish to appoint a proxy to attend the Meeting, please fill out the name and relevant information of the proxy, affix your signature or personal seal to the Proxy Form, and have the proxy affix his or her signature or personal seal to the Proxy Form. Such Proxy Form shall be delivered to the Company's securities agent at the Register and Transfer Agency division of Sinopac Securities Corporation, at least five (5) days prior to the Meeting so that a sign-in card can be issued to the proxy.

- V. The shareholders, persons soliciting proxies, and the proxies shall bring with him identity documents to verify his identification when attending the Meeting.
  
- VI. If any shareholder solicits proxies, the Company will publish a summary of such solicitation on the Securities and Futures Commission website (<http://free.sfi.org.tw>). For shareholders who wish to make inquiries, please access the "free inquiry system for published information on proxies" page on the website, click on "entrance to published information on proxies", and enter the search criteria.
  
- VII. The period during which shareholders may cast electronic votes for the Meeting will be from May 22, 2016 to June 18, 2016. The shareholders may vote online for the Meeting by accessing the "electronic voting platform for shareholders' meeting" page on the website of Taiwan Depository and Clearing Corporation at <https://www.stockvote.com.tw>, and casting their votes based on the instructions on the website.
  
- VIII. The institution responsible for tallying and verifying the votes for the Company is the Register and Transfer Agency division of Sinopac Securities Corporation.

Sincerely Yours

The Board of Directors of Taiwan Liposome Company, LTD.