

## **Taiwan Liposome Company, LTD.**

### Notice of 2017 Annual General Meeting of Shareholders (Summary translation)

- I. The 2017 Annual General Meeting of Shareholders (the “Meeting”) will be convened at 2F, No.19-10, Sanchong Rd., Nangang District, Taipei City (2F Meeting Center, Building A, Nangang Software Park) at 9:00 a.m. on May 31, 2017 (Wednesday). The agenda for the Meeting is as follows:
  1. Reports :
    - (1) 2016 Business Report.
    - (2) 2016 Supervisor’s Review Report.
  2. Ratifications:
    - (1) Ratification of the 2016 Financial Statements and Business Report.
    - (2) Ratification of the proposal to offset the deficit of 2016.
  3. Discussions:
    - (1) Discussion to issue the “Restricted Employee Stock”.
  4. Elections
    - (1) Election of the Directors and Supervisors of the Company
  5. Other Matters
    - (1) Proposal to release the prohibition on Directors from participation in competitive business
  6. Motions
  7. Adjournment
- II. Pursuant to Article 165 of the Company Act, share transfer registration for the Company will be suspended from April 2, 2017 to May 31, 2017.
- III. The registration for attendance will commence at 8:30 a.m. and the location of registration for attendance is at 2F, No.19-10, Sanchong Rd., Nangang District, Taipei City (2F Meeting Center, Building A, Nangang Software Park).

- IV. Please find the Notice of Attendance and Proxy Form enclosed with this Meeting Notice. If you plan to attend the Meeting in person, please affix your signature or personal seal to the Sign-in Card and submit it for registration on the day of the Meeting. If you wish to appoint a proxy to attend the Meeting, please fill out the name and relevant information of the proxy, affix your signature or personal seal to the Proxy Form, and have the proxy affix his or her signature or personal seal to the Proxy Form. Such Proxy Form shall be delivered to the Company's securities agent at the Register and Transfer Agency division of Sinopac Securities Corporation, at least five (5) days prior to the Meeting so that a sign-in card can be issued to the proxy.
- V. The shareholders, persons soliciting proxies, and the proxies shall bring with him identity documents to verify his identification when attending the Meeting.
- VI. If any shareholder solicits proxies, the Company will publish a summary of such solicitation on the Securities and Futures Commission website (<http://free.sfi.org.tw>). For shareholders who wish to make inquiries, please access the "free inquiry system for published information on proxies" page on the website, click on "entrance to published information on proxies", and enter the search criteria.
- VII. The period during which shareholders may cast electronic votes for the Meeting will be from April 20, 2017 to May 28, 2017. The shareholders may vote online for the Meeting by accessing the "electronic voting platform for shareholders' meeting" page on the website of Taiwan Depository and Clearing Corporation at <https://www.stockvote.com.tw>, and casting their votes based on the instructions on the website.
- VIII. The institution responsible for tallying and verifying the votes for the Company is the Register and Transfer Agency division of Sinopac Securities Corporation.

Sincerely Yours

The Board of Directors of Taiwan Liposome Company, LTD.